

Visa Inc. makes political contributions in strict compliance with applicable laws and the Visa Inc. Political Participation, Lobbying, and Contributions Policy. While corporations are not permitted to contribute to U.S. federal political campaigns or to national political parties, they can contribute to state and local candidates in many jurisdictions. Political contributions will not be given in anticipation of, in recognition of, or in return for any official act and corporate funds may not be used for any unlawful, improper or unethical purpose. The following is a list of political contributions Visa made during calendar 2016.

The Company makes reasonable efforts to obtain from U.S. trade associations whose annual membership dues exceed \$25,000 the portion of such dues that are used for political contributions. None of the organizations surveyed in 2016 reported that any portion of Visa's dues were used for political expenditures. Please note that this report includes payments to other tax exempt organizations engaged in advocacy (including 501(c)(3), (4), and (6) organizations) if it was determined that the contribution in question was used for political purposes.

The political contributions listed are aggregated on a yearly basis and may reflect contributions to multiple campaign committees associated with a single legislator, and also may reflect primary and/or general election contributions.

2016 VISA INC. CORPORATE POLITICAL CONTRIBUTIONS REPORT

2016 U.S. STATE & LOCAL POLITICAL CONTRIBUTIONS							
Recipient	Office Sought	Jurisdiction	Party		Amount		
Anthony Rendon Political Funds	State Assembly	CA	D	\$	4,200		
Autumn Burke for Assembly 2016	State Assembly	CA	D	\$	2,000		
Bay Area Council Inc.	N/A	CA	N/A	\$	10,000		
Bocanegra for Assembly 2016	State Assembly	CA	D	\$	3,000		
California Issues Forum	N/A	CA	D	\$	15,000		
Californians for Jobs & A Strong Economy	N/A	CA	D	\$	3,000		
Californians for Jobs & A Strong Economy	N/A	CA	D	\$	8,000		
Chad Mayes for Assembly 2016	State Assembly	CA	R	\$	4,200		
Cheryl R. Brown for Assembly 2016	State Assembly	CA	D	\$	2,000		
Cristina Garcia Political Funds	State Assembly	CA	D	\$	1,500		
David Chiu for Assembly 2016	State Assembly	CA	D	\$	2,000		
David Hadley for Assembly 2016	State Assembly	CA	R	\$	1,000		
Evan Low for Assembly 2016	State Assembly	CA	D	\$	2,500		
Gipson for Assembly 2016	State Assembly	CA	D	\$	2,000		
Gray for Assembly 2016	State Assembly	CA	D	\$	2,000		
Hertzberg for Senate 2016	State Senate	CA	D	\$	1,000		
lan Calderon	State Assembly	CA	D	\$	2,000		
Jane Kim for Senate 2016	State Senate	CA	D	\$	1,000		
Jean Fuller for Assembly 2018	State Legislature	CA	R	\$	4,200		
Jerry Hill for Senate 2016	State Senate	CA	D	\$	1,000		
Jim Cooper for Assembly 2016	State Assembly	CA	D	\$	1,500		
Jim Wood for Assembly 2016	State Assembly	CA	D	\$	2,000		

Jones-Sawyer for Assembly 2016	State Assembly	CA	D	\$ 1,500
Lara for Senate 2016	State Senate	CA	D	\$ 2,700
Maienschein for Assembly 2016	State Assembly	CA	R	\$ 1,500
Mark Steinorth for Assembly 2016	State Assembly	CA	R	\$ 1,000
Matt Dababneh for Senate	State Assembly	CA	D	\$ 4,200
Re-Elect Fiona Ma for State Board of Equalization	Board of Equalization	CA	D	\$ 1,000
Rob Bonta for Assembly 2016	State Assembly	CA	D	\$ 2,000
Rudy Salas for Assembly 2016	State Assembly State Assembly	CA	D	\$ 2,000
San Francisco Chamber of Commerce	N/A	CA	N/A	\$ 5,000
Scott Wiener for State Senate 2016	State Senate	CA	D	\$ 1,000
TechNet Political Action Committee	N/A	CA	N/A	\$ 7,000
Travis Allen for Assembly 2016	State Assembly	CA	R	\$ 2,000
Vidak for Senate 2018	State Senate	CA	R	\$ 2,000
Wilk for Senate 2016	State Assembly	CA	R	\$ 2,500
Yes on Public Health & Safety Bond 2016, Yes on Prop A	N/A	CA	N/A	\$ 10,000
Young Kim for State Assembly 2016	State Assembly	CA	R	\$ 1,000
Karl Racine for Attorney General (in kind contribution)	Attorney General	DC	D	\$ 1,198
Bobby Powell Campaign	State Senate	FL	D	\$ 1,000
Byron Donalds Campaign	State House	FL	R	\$ 1,000
Campaign Account of Keith Perry for Florida State Senate District 8	State Senate	FL	R	\$ 1,000
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Campaign to Elect Doug Broxson	State Senate	FL	R	\$ 1,000
Carlos Trujillo for State Representative	State House	FL	R	\$ 1,000
Chris Latvala Campaign	State House	FL	R	\$ 1,000
Committee to Elect Ed Narain for House District 61	State Senate	FL	D	\$ 1,000
David Richardson for Florida	State House	FL	D	\$ 1,000
David Rivera Campaign	State House	FL	R	\$ 1,000
Dean Asher for State Senate District D-13	State Senate	FL	R	\$ 1,000
Florida Foundation for Liberty	State House	FL	R	\$ 2,000
Florida Standing United PC	State House	FL	D	\$ 1,000
Floridians for Strong Leadership PC	State Senate	FL	R	\$ 2,500
Frank Artiles Campaign	State Senate	FL	R	\$ 1,000
Gary Siplin Campaign	State Senate	FL	D	\$ 1,000
Innovate Florida PC	State Senate	FL	R	\$ 5,000
Jim Waldman Campaign	State Senate	FL	D	\$ 1,000
Joe Gruters	State House	FL	R	\$ 1,000
Joe Negron	State Senate	FL	R	\$ 1,000
Justice for All	Attorney General	FL	R	\$ 5,000
Kamia L. Brown for FL HD 45	State House	FL	D	\$ 1,000
Katherine Van Zant Campaign	State House	FL	R	\$ 1,000
Kathleen Passidomo Campaign	State Senate	FL	R	\$ 1,000
Leadership for Broward	State Senate	FL	D	\$ 1,000
Lizbeth Benacquisto Campaign	State Senate	FL	R	\$ 1,000
Loranne Ausley for House District 9	State House	FL	D	\$ 1,000
		FL	R	1,000
Michael Bileca	State House	FL FL		\$
Miguel Diaz De La Portilla Campaign	State Senate	FL	R	\$ 1,000

Protect Florida Familes	State Senate	FL	R	\$ 2,500
Randall A. Fine	State House	FL	R	\$ 1,000
Randolph Bracy Campaign	State Senate	FL	D	\$ 1,000
Ritch Workman for Florida Senate	State Senate	FL	R	\$ 1,000
Robert Rommel Campaign	State House	FL	R	\$ 1,000
Victor M. Torres, Jr. for FL SD-15	State Senate	FL	D	\$ 1,000
Hawaii Financial Services Association PAC	N/A	HI	N/A	\$ 1,000
Adam Lusker for State Representative	State House	KS	D	\$ 250
Adam Wayne Smith DBA Smith for Kansas	State House	KS	R	\$ 250
Amanda L. Grosserode	State House	KS	R	\$ 250
Anthony M. Hensley DBA Hensley for Senate	State Senate	KS	D	\$ 400
Arnberger for Kansas	State House	KS	D	\$ 250
Brad Ralph for Kansas House	State House	KS	R	\$ 250
Bud Estes for Kansas Senate	State Flouse State Senate	KS	R	\$ 400
Carmichael for State Representative	State Benate State House	KS	D	\$ 250
David R. Baker	State House	KS KS	R	\$ 250
Dorothy J. Hughes	State House	KS	R	\$ 250
	State House	KS KS		\$ 250
Friends of Jene Vickrey Helgerson for State Representative		KS KS	R	\$ 250
· ·	State House		D	
Hemsley for House	State House	KS	R	\$ 250
Janice Pauls	State House	KS	R	\$ 250
Jarrod L. Ousley	State House	KS	D	\$ 250
Jeff Longbine for Senate	State Senate	KS	R	\$ 400
Jim Denning for Kansas Senate	State Senate	KS	R	\$ 400
John Barker for Kansas	State House	KS	R	\$ 250
John Whitmer	State House	KS	R	\$ 250
Julia Louise Lynn	State Senate	KS	R	\$ 400
Kansans for Brenda	State House	KS	R	\$ 250
Kansans for Estes	Treasurer	KS	R	\$ 500
Kansans for Fred Patton	State House	KS	R	\$ 250
Kansas for a Democratic House	N/A	KS	D	\$ 1,000
Kansas Republican Senatorial Committee	N/A	KS	R	\$ 1,000
Kathleen Moore	State House	KS	D	\$ 250
Ken Corbet DBA Corbet for Kansas	State House	KS	R	\$ 250
Larry P. Hibbard	State House	KS	R	\$ 250
Larry W. Alley DBA Alley for Kansas	State Senate	KS	R	\$ 400
Marcia A. Francisco DBA Marci for Senate	State Senate	KS	D	\$ 400
Marvin Kleeb DBA Kleeb for Kansas House	State House	KS	R	\$ 250
Mastroni for Kansas	State House	KS	R	\$ 250
Molly Baumgardner DBA Molly for Kansas Senate	State Senate	KS	R	\$ 400
Randall S. Powell	State House	KS	R	\$ 250
Republican House Campaign Committee	N/A	KS	R	\$ 1,000
Rick Billinger Campaign	State Senate	KS	R	\$ 400
Robert Olson for State Senate	State Senate	KS	R	\$ 400
Rogers for Senate	State Senate	KS	D	\$ 400
Ronald W. Ryckman, Jr.	State House	KS	R	\$ 250

Sawyer for Representative	State House	KS	D	\$ 250
Schmidt for Attorney General	Attorney General	KS	R	\$ 500
Senate Democrats Committee	N/A	KS	D	\$ 1,000
Stanley S. Frownfelter	State House	KS	D	\$ 250
Susan Wagle for Senate	State Senate	KS	R	\$ 400
Sydney L. Carlin	State House	KS	D	\$ 250
Tom Burroughs Campaign	State House	KS	D	\$ 250
Tom Hawk for Senate	State Senate	KS	D	\$ 400
Tom Holland for Kansas Senate	State Senate	KS	D	\$ 400
Valdenia C. Winn	State House	KS	D	\$ 250
Wheeler for State Representative	State House	KS	R	\$ 250
Charting Maine's Future (Garrett Mason)	State Senate	ME	R	\$ 500
Committee to Elect Norm Higgins	State House	ME	R	\$ 250
Common Sense of ME (Jeff Pierce PAC)	State House	ME	R	\$ 500
Dion for Maine	State Senate	ME	D	\$ 500
Gideon Leadership PAC	State House	ME	D	\$ 1,000
Golden Leadership Fund	State House	ME	D	\$ 500
House Democratic Campaign Committee	State House	ME	D	\$ 1,000
House Republican Majority Fund	State House	ME	R	\$ 500
Langley Leadership PAC (Brian Langley)	State Senate	ME	R	\$ 250
Maine Senate Republican Majority	State Senate	ME	R	\$ 500
Prosperity for Maine's Future	State House	ME	R	\$ 250
Respect Maine	State Senate	ME	R	\$ 500
Scott Strom	State House	ME	R	\$ 375
Senate Democratic Campaign Committee (Dawn Hill)	State Senate	ME	D	\$ 250
Senate Democratic Campaign Committee (Troy Jackson)	State Senate	ME	D	\$ 1,125
Senate Republican President's Fund	State Senare	ME	R	\$ 500
Still Fed Up With Taxes	State House	ME	R	\$ 500
William Diamond DBA Diamond PAC	State Senate	ME	D	\$ 500
Women's Leadership Fund (Deb Sanderson)	State House	ME	R	\$ 500
Moriarty for Assembly	State Assembly	NJ	D	\$ 300
Gallivan for Senate	State Senate	NY	R	\$ 500
Joe Morelle Committee	State Assembly	NY	D	\$ 1,000
NYS Democratic Assembly Campaign Committee	State Assembly	NY	D	\$ 1,000
Dominion Leadership Trust PAC (Speaker Bill Howell)	State House	VA	R	\$ 5,000
Friends of Tim Hugo	State House	VA	R	\$ 2,500
Northern Virginia Tech Council PAC	N/A	VA	N/A	\$ 5,500
One Commonwealth PAC (Attorney General Mark Herring)	Attorney General	VA	D	\$ 5,000
Ruff for Senate	State Senate	VA	R	\$ 1,000
TOTAL U.S. STATE & LOCAL POLITICAL CONTRIBUTIONS				\$ 220,598

2016 U.S. STATE & LOCAL 527 ORGANIZATION POLITICAL CONTRIBUTIONS						
Recipient	Jurisdiction Party Ar					
California Democratic Party	CA	D	\$ 17,500			
California Republican Party	CA	R	\$ 50,000			

Speaker's Cup (California Assembly Democrats) (CA Democratic Party)		CA	D	\$ 25,000
Colorado Citizen's Alliance		CO	D	\$ 5,000
Colorado Leadership Fund		CO	R	\$ 5,000
Common Sense Values		CO	D	\$ 15,000
Senate Majority Fund		CO	R	\$ 15,000
Florida Democratic Party		FL	D	\$ 10,000
Florida Republican Senatorial Campaign Committee		FL	R	\$ 10,000
Republican Party of Florida		FL	R	\$ 10,000
Democratic Attorney General Association (DAGA)		N/A	D	\$ 50,000
Democratic Governors Association (DGA)		N/A	D	\$ 50,000
Democratic Governors Association (DGA)		N/A	D	\$ 20,000
Democratic Leglisative Campaign Committee (DLCC)		N/A	D	\$ 50,000
Republican Attorneys General Association (RAGA)		N/A	R	\$ 50,000
Republican Governors Association (RGA)		N/A	R	\$ 50,000
Republican State Leadership Committee (RSLC)		N/A	R	\$ 50,000
Nevada Senate Democrats		NV	D	\$ 5,000
TOTAL 2016 U.S. STATE & LOCAL 527 ORGANIZATION POLITI	ICAL CONTRIBUTIONS			\$ 487,500

2016 CONTRIBUTIONS IN CONNECTION WITH PRESIDENTIAL CONVENTIONS AND INAUGURAL ACTIVITIES						
Recipient		Party		Amount		
Big Sky Night LLC	·	D	\$	15,000		
Business Forward		D	\$	25,000		
HM&C Center Stage LLC		D	\$	25,000		
National Democratic Institute		D	\$	10,000		
New York Night Inc.		D	\$	25,000		
Magnum Entertainment		R	\$	30,000		
Presidential Inaugural Committee		R	\$	50,000		
Republican Governors Association		R	\$	25,000		
Williams & Jensen		R	\$	15,000		
TOTAL 2016 CONTRIBUTIONS IN CONNECTION WITH PRESID	DENTIAL CONVENTIONS AND INAUGURAL ACTIVITI	ES	\$	220,000		
TOTAL 2016 U.S. STATE & LOCAL CORPORATE POLITICAL C	CONTRIBUTIONS		\$	928,098		

2016 INTERNATIONAL POLITICAL CONTRIBUTIONS						
Recipient	Jurisdiction	Party	Amount			
JJC Bradfield Institute	Australia	Liberal Party	\$ 7,018			
Liberal Party Federal Forum	Australia	Liberal Party	\$ 14,036			
North Sydney Forum	Australia	Liberal Party	\$ 7,018			
Progressive Business	Australia	Labor Party	\$ 15,950			
Leaders Forum	Australia	Liberal Party	\$ 9,386			
Greiner Forum	Australia	Liberal Party	\$ 3,190			

Federal Labor Business Forum	Australia	Labor Party	\$ 30,050
Enterprise Victoria	Australia	Liberal Party	\$ 19,140
NSW Labor Business Dialogue	Australia	Labor Party	\$ 3,190
National Policy Forum	Australia	National Party	\$ 16,000
Liberal Party of Australia (Victorian Division)	Australia	Liberal Party	\$ 1,100
TOTAL INTERNATIONAL POLITICAL CONTRIBUTIONS			\$ 126,078
TOTAL U.S. STATE & LOCAL POLITICAL CONTRIBUTIONS			\$ 928,098
TOTAL INTERNATIONAL POLITICAL CONTRIBUTIONS			\$ 126,078
TOTAL 2016 VISA INC. CORPORATE POLITICAL CONTRIBUTIONS			\$ 1,054,176